FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 4883] May 4, 1960

Result of Election of Class B Director

Term Ending December 31, 1961

To Member Banks of the Second Federal Reserve District:

The election of a class B director of this Bank for the unexpired portion of the term ending December 31, 1961, to fill the vacancy caused by my resignation from that office, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 4863, dated March 11, 1960.

The result of the election is as follows:

B. EARL PUCKETT, Chairman of the Board, Allied Stores Corporation, New York, N. Y., was elected by member banks in Group 1 as a class B director of this Bank to hold office for the unexpired term ending December 31, 1961.

Philip D. Reed,

Chairman of the Board.